

8 June 2012

North River Resources plc ('North River' or 'the Company')
Directorship Changes

North River Resources plc, the AIM listed multi-commodity resource company focused on Namibia, is pleased to announce the appointment of Mr. Zuyuan He and Mr. Zhiping Yu to the Board of North River as Non-Executive Chairman and Non-Executive Director respectively.

Mr. He and Mr. Yu are representatives of Taurus Mineral Limited ('Taurus'), a company formed at the direction of CGNPC Uranium Resources Co., Ltd ('CGNPC-URC') and the China-Africa Development Fund for the purpose of acquiring the entire issued and to be issued share capital of Kalahari Minerals Plc ('Kalahari'), which holds an approximate 38% interest in North River.

Accordingly, Mr. Mark Hohnen and Prof. Glyn Tonge, who previously represented the interest of Kalahari, have stepped down from the Board with immediate effect.

The resignations follow the recommended cash offer for Kalahari by Taurus being declared wholly unconditional on 28 February 2012.

Mr. Zuyuan He, aged 46, has over 21 years of experience in uranium exploration and financial management and is Deputy General Manager of CGNPC-URC. Mr. He is also currently a Director of the following companies: Taurus; Kalahari; Beijing Sino-Kaz Uranium Resources Investment Company Limited; China Uranium Development Company Limited; CGN Mining Company Limited; Energy Metals Limited; and 'Semizbay-U' LLP. Previously, Mr. He has also held the following positions: Finance Controller and Manager of the department of capital operation of Beijing Changxin state-owned assets investment and operation Company; Manager of the financial and planning department at CGNPC-URC; and Chief Financial Officer of CGNPC-URC. Mr He has not held any other directorships in the past five years.

Mr. Zhiping Yu, aged 48, has been General Manager of CGNPC-URC for the past two years. Mr. Yu is currently a Director of Taurus and Kalahari and is Chairman of the following companies: CGNPC Uranium (Xinjiang) Company Limited; CGNPC Uranium (Guandong) Company Limited; China Uranium Development Company Limited and CGN Mining Company Limited. Previously, Mr. Yu held the position of General Manager of the strategic planning department at China Guandong Nuclear Power Holding Company. Mr. Yu has not held any other directorships in the past five years.

None of the above newly appointed Directors currently hold any shareholdings in the Company.

Following these changes the Board will consist of Mr. He as Non-Executive Chairman, Mr. David Steinepreis as Managing Director and Mr. Zhiping Yu and Mr. Martin French as Non-Executive Directors.

There are no further matters which are required to be announced with regard to the appointments under paragraph (g) of schedule 2 of the AIM Rules.

North River Managing Director David Steinepreis said, "I look forward to working with Mr. He and Mr. Yu to continue to build North River and to develop its portfolio of projects in Namibia and I would like to thank Mark and Glyn for their hard work and support during their tenure."

Mr. He, the new Chairman, said "North River represents an important investment for Kalahari and Taurus, and I am pleased to be maintaining our presence on the Board of North River. I am happy to take the position of Non-Executive Chairman of the Board and expect encouraging progress in North River's strategic development so as to deliver long-term value to shareholders."

****ENDS****

For further information please visit www.northriverresources.com or contact:

David Steinepreis	North River Resources Plc <i>Managing Director</i>	Tel: +44 (0) 79 1340 2727
Luke Bryan	North River Resources Plc <i>Chief Executive Officer</i>	Tel: +44 (0) 20 7930 6966
Stuart Faulkner	Strand Hanson Limited	Tel: +44 (0) 20 7409 3494
Angela Hallett	<i>NOMAD</i>	
David Altberg		
Guy Wilkes	Ocean Equities Limited <i>Joint Broker</i>	Tel: +44 (0) 20 7784 4370
Ewan Leggat	Fairfax I.S. PLC	Tel: +44 (0) 20 7460 4389
Katy Birkin	<i>Joint Broker</i>	
Susie Geliher	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177
Hugo de Salis	<i>Financial Public Relations</i>	

Notes:

North River Resources plc is an AIM listed resource exploration and development company. Its current portfolio includes gold, base metal and uranium assets in Namibia; uranium, and base and precious metal interests in Mozambique. North River's strategy is to identify, acquire and develop a portfolio of resource opportunities in sub-Saharan Africa at various stages of development in order to create value for its shareholders. The Company has a

highly experienced board and management of industry and corporate professionals.