

North River Resources plc / Ticker: NRRP / Index: AIM / Sector: Mining  
4 January 2013

**North River Resources plc ('North River' or 'the Company')**  
**Appointment of Nominated Adviser and Operational Update**

North River Resources plc, the AIM listed resource company focussed on Southern Africa, is pleased to announce the appointment of Strand Hanson Limited as Nominated Adviser to the Company with immediate effect.

As a result of this appointment, trading in the Company's share capital on AIM is expected to resume at 7.30 am on 7 January 2013.

The Company's focus will remain on its portfolio of Namibian assets, including the 100% owned Namib Lead-Zinc Project, which has a maiden JORC Compliant Resource of 668,000 tonnes at 6.6% zinc, 2.5% lead, 46 g/t silver and 33 g/t indium, as well as the identification of additional projects to facilitate potential new avenues of growth for North River.

The Company has recently completed a comprehensive Development Plan and Conceptual Engineering Study, which has been reviewed by the board. A further geological study is expected to be commissioned shortly, in order to finalise the next stage of the drill programme at Namib.

Operations will continue to be conducted in close co-operation with the Company's major shareholder, Kalahari Minerals Plc ("Kalahari"), which is co-owned, via Taurus Mineral Limited, by the SASAC owned Chinese group CGNPC Uranium Resources Co., Ltd and the China-Africa Development Fund.

The development of the Company will be implemented by a strengthened board of directors (the "Board"), which will, in due course, consist of six directors, three of whom will represent Kalahari.

In line with this plan, the Board is in negotiations to appoint two new non-executive directors, one a representative of Kalahari and one further independent director, both of whom will bring extensive and varied experience to the Board.

The Company also intends to appoint a further independent non-executive director to the Board as soon as practicable and, in the medium term, the Company will also seek to appoint a Managing Director, further to develop its assets and seek new opportunities.

Further announcements on this matter will be made as and when appropriate.

Martin French, Executive Director of North River, said, "We are looking forward to

growing the company in 2013 with the support of Kalahari, our Chinese partners. It is noteworthy that Kalahari has been active in assisting in the current and planned strengthening of the Board. We are also very pleased to be working with Strand Hanson again.”

**\*\*ENDS\*\***

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