

29 November 2012

North River Resources plc
(“North River” or the “Company”)

Resignation of Nominated Adviser

North River, the AIM listed resource company focussed on Southern Africa, announces that Strand Hanson Limited has given notice to the Company that it is resigning as Nominated Adviser to the Company and that it has been agreed that such resignation is to be effective from close of business on 4 December 2012.

Mr David Steinepreis, the Managing Director of North River said;

"The Company is currently in advanced discussions with a replacement Nominated Advisor, which we believe will provide an enhanced platform for the Company's next stage of development with its projects in Namibia. The Company has just completed a series of meetings in Hong Kong with its Board. Mr He (Chairman of North River) and Mr Yu (Non-Executive Director of North River) are also Directors of North River's major shareholder, Kalahari Minerals Plc, which is part of the large Chinese group CGNPC Uranium Resources Co Ltd, that is building the third largest uranium mine in the world. Kalahari Minerals Plc holds approximately 38 percent of North River and is supportive of North River's endeavours, especially on its developing Lead Zinc Silver Project in Namibia and whose representatives are active board members of the Company."

Mr He Zuyuan, the Chairman of North River said;

“We’ve had a series of interesting discussions in Hong Kong, North River’s Namib Lead Zinc Silver project is very close to our own Husab mine development. We’re exploring ways that we can assist North River, and next year we intend to focus on possibilities for our companies to work together.”

Whilst the Company is currently in discussions with a replacement Nominated Adviser, there is no guarantee that such Nominated Adviser will be appointed prior to close of business on 4 December 2012.

In accordance with AIM Rule 1, if a company ceases to have a Nominated Adviser, trading in the company's shares will be suspended. If within one month of that suspension a company has failed to appoint a replacement Nominated Adviser, the company's admission to AIM will be cancelled.

A further announcement will be made in due course.

- Ends -

For further information please visit www.northriverresources.com or contact:

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