

North River Resources plc ('North River' or 'the Company')
Drilling Results from Tsawichas Prospect, Ubib Copper-Gold Project

North River Resources plc, the AIM listed resource company focussed on Southern Africa, announces the results of its 1,772m drilling programme completed at the Tsawichas Prospect ('Tsawichas') at its Ubib Copper-Gold Project in Namibia ('Ubib').

The objective of the Reverse Circulation ('RC') drill programme was to test the gold soil geochemistry anomalies previously identified at Tsawichas Prospect as announced on 10 October 2011. The drilling programme was completed in November 2011 and all laboratory assays have been received for a total of 1,772m in 22 boreholes.

The drilling identified gold mineralisation in all three of the anomalous soil sampling areas (anomalies Ts1, Ts2 and Ts3). Additionally, drilling in the river valley between anomalies Ts1 and Ts2, which was not included in the soil sampling programme, also indicated gold mineralisation.

The drilling campaign demonstrated generally low grades over narrow widths and confirmed previous diamond drilling results in the Ts1 area. Despite proving gold mineralisation over at least 2km of strike length, the low grades and narrow widths suggest that no further work is necessary at the Tsawichas Prospect.

Best values in drill intersections were:

TSRC001	6m @ 0.87g/t (from 27 to 33m), including 2m @ 2.1g/t.
TSRC003	2m @ 1.42g/t (from 54 to 56m) and 2m @ 1g/t (from 82 to 84m).
TSRC005	2m @ 1.33g/t (from 49 to 51m).
TSRC007	4m @ 0.71g/t (from 53 to 57m), including 2m @ 1.1g/t.
TSRC008	2m @ 1.15g/t (from 11 to 13m).
TSRC012	2m @ 1.35g/t (from 3 to 5m).
TSRC015	8m @ 0.86g/t (from 53 to 61m), including 4m @ 1.5g/t.
TSRC016	2m @ 0.96g/t (from 73 to 75m).

Note: Sampling was carried out using 1m RC samples composited over 2m.

Intersections shown above are downhole thickness, not true thickness.

Bergrus and Tsawisis Soil Sampling Programmes

Further to the announcement on 10 October 2011, soil geochemistry results have been received for the soil sampling programmes completed at the Bergrus and Tsawisis Targets at Ubib ('Bergrus' and 'Tsawisis').

At Tsawisis, two areas were sampled over areas highlighted from regional magnetic

data interpretation and historical reports of minor gold occurrences. Sampling was conventional -180micron soil sampling from approximately 30cm depth (approximating to the 'B' horizon).

The sampling did not produce any anomalous precious or base metals values that were considered worthy of following up.

At Bergrus, two types of sampling were carried out over two areas of interest;

- I. conventional -180micron from about 30cm depth (approximating to the 'B' horizon) over both areas (Bergrus North and South), and
- II. TerraLeach™ (*) analyses were carried out on one of the areas (Bergrus South) using the -80micron sample fraction from the upper 10cm of the soil horizon.
(* TerraLeach™ is a partial digest analysis method offered by, and proprietary to, Intertek-Genalysis.)

The conventional sampling did not produce sufficient anomalous precious or base metals values for further immediate exploration work to be considered.

The TerraLeach™ sampling has defined a possible buried fault or lithological contact zone which has slightly anomalous gold values within the dataset. These values, at present, are not considered to be of sufficient value for a follow up sampling programme. Further work on the Bergrus South Target will depend on future results in areas along strike to the southwest.

Ongoing work on the Ubib Project in general will focus on the area southwest of the Bergrus Target where new regional targets have been identified as a result of a re-interpretation of the regional magnetics and reconnaissance visits to known copper and gold occurrences southwest of the Tsawichas Prospect. No major ground programmes are however planned during the first two quarters of 2012.

North River Managing Director David Steinepreis said, "Following a period of exploration work across our portfolio of projects in Namibia during 2011, we look forward to receiving final results from these programmes during Q1 2012 and relaying them to the market. Importantly, we remain well funded for ongoing exploration campaigns and look forward to providing investors with further details of our 2012 work programme over the coming months."

Review by a Qualified Person

Mr. Jon Andrew, Manager-Geology for North River Resources, has reviewed and approved the technical information contained within this announcement in his capacity as a qualified person, as required under the AIM rules. Mr. Andrew is a geologist with an Honours degree in Geology, has more than 15 years relevant experience and has been a Member of the South African Council for Natural Scientific Professions (SACNASP) for more than seven years.

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Notes:

North River Resources plc is an AIM listed resource exploration and development company. Its current portfolio includes gold, base metal and uranium assets in Namibia; uranium, and base and precious metal interests in Mozambique. North River's strategy is to identify, acquire and develop a portfolio of resource opportunities in sub-Saharan Africa at various stages of development in order to create value for its shareholders. The Company has a highly experienced board and management of industry and corporate professionals, led by David Steinepreis and Luke Bryan.