

31 December 2012

North River Resources plc
("North River" or the "Company")

Resignations of Director and senior management

North River, the AIM listed resource company focussed on Southern Africa, announces that David Steinepreis has resigned as both Managing Director of the Company and as a director of the board of North River (the "Board") with immediate effect.

The Company intends to appoint a new Managing Director to the Board in the short to medium term and a further announcement will be made as and when appropriate.

In addition, Luke Bryan, who is Chief Executive Officer of the Company, but not a member of the Board, has also resigned from the Company. This resignation will become effective on 10 March 2013..

As an interim measure, until the appointment of a new Managing Director, Martin French has been appointed as an Executive Director, with immediate effect.

The Company is continuing discussions with regard to a replacement Nomad and anticipates making an announcement on or before 7 January 2013.

****ENDS****

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