

North River Resources plc
Company Presentation

February 2012



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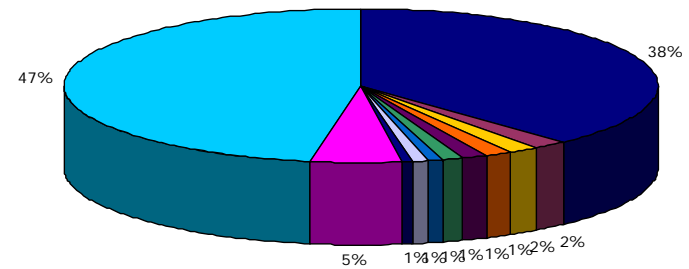
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North River Resources plc is an exploration and appraisal company with a portfolio of highly prospective copper, base metals and uranium projects covering 5,457km² in Namibia.

Key Data

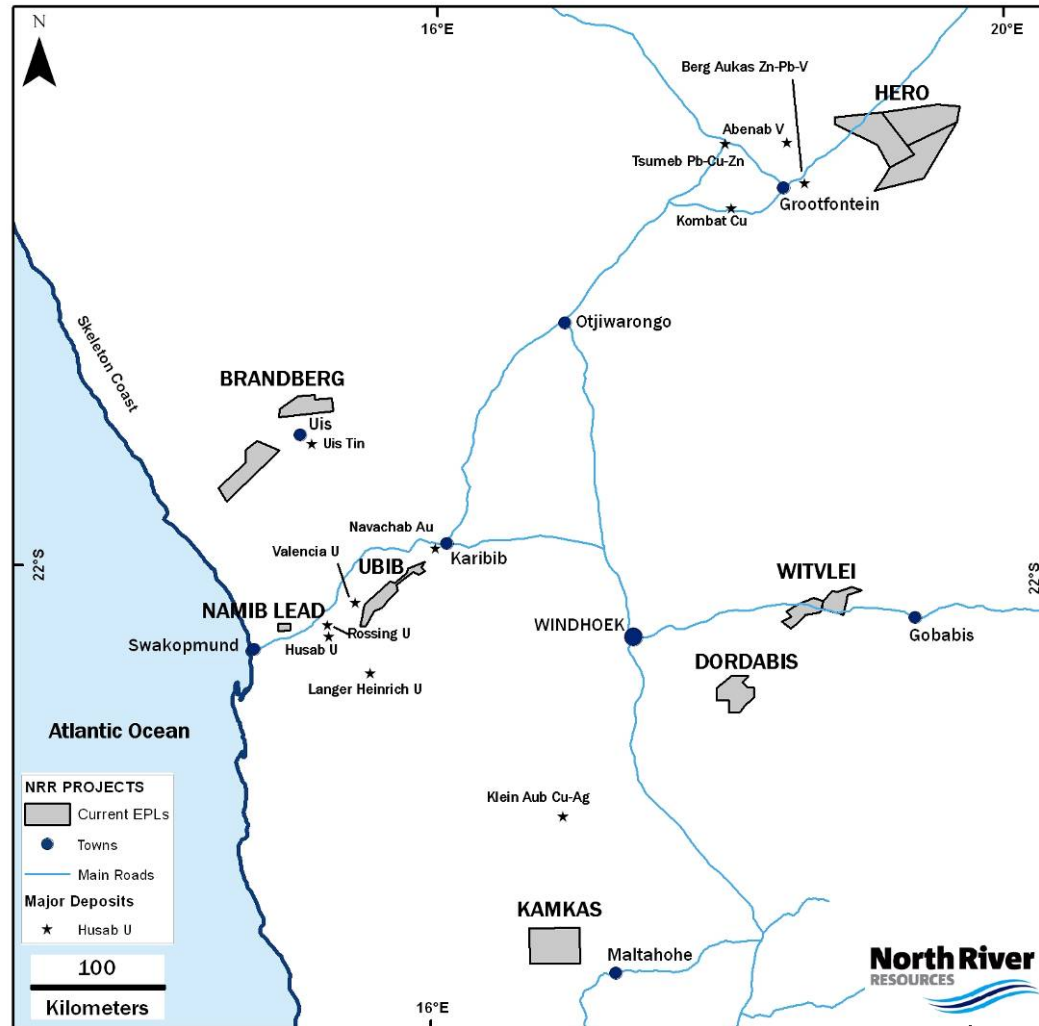
Share Price	1.55p (as at 13.02.12)
Market	AIM
Ticker	NRRP
Market Capitalisation	£11.21 million
Ordinary Shares in Issue	701,200,000
Cash	£5 million



- Kalahari Minerals plc
- Pershing Nominees
- Mantra Resources Limited
- Lynchwood Nominees Limited
- Hanover Nominees Limited
- Dartington Portfolio Nominees
- Fiske Nominees Limited
- Morstan Nominees Limited
- Sunvest Corporation
- Directors
- Others



Namibian Project Locations

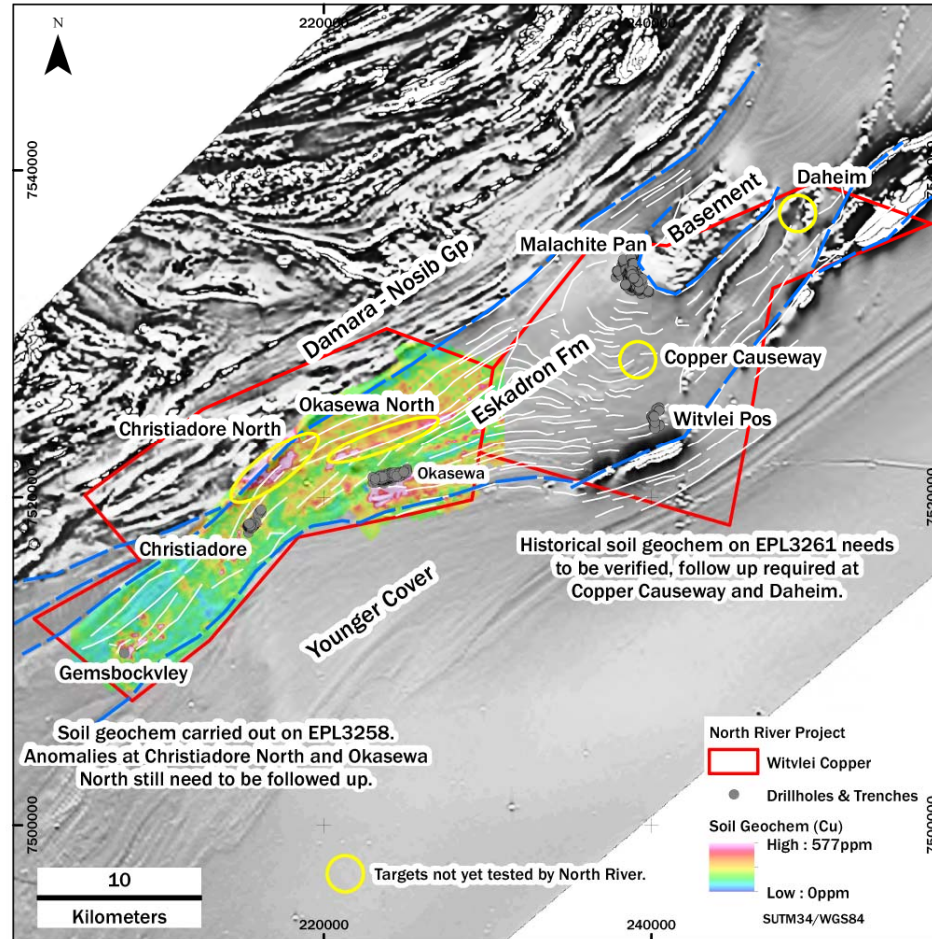


Malachite Pan Copper Project

- Maiden JORC Compliant Resource at Malachite Pan:
 - Indicated Resource of 2.6Mt @ 1.36% Cu for 35,699t contained Cu
 - Inferred JORC Resource of 2.4Mt @ 1.11% Cu for 26,402t contained Cu
- The mineralisation is open down-dip and to the south-east
- 6,000m of drilling is planned in Q2 2012 focussed on upgrading the resource by the end of the year
- Initial indications from metallurgical data are very encouraging and will improve the overall confidence in the resource models
- Additional targets with non-JORC resources within trucking distance – considerable exploration upside potential
- Airborne geophysics programme planned for Q1 2012

Malachite Pan Copper Project

Witvlei Copper Project - Regional Magnetics and Target Areas.



Namib Lead/Zinc Project

- Previously producing operation between 1965 and 1992 – currently targeting a low cost mining operation producing lead, zinc and indium/silver
- Surface and underground mine refurbished and vehicle access to underground mine re-established
- High grade intercepts identified following underground drilling – prioritised to advance towards recommencement of production
- Dewatering is continuing with completion anticipated in Q1 2012
- Mine surveying commenced in 2011 with further work to be completed following completion of the dewatering
- High resolution VTEM survey to be completed in Q1 2012 and conceptual engineering studies underway
- Established infrastructure: mine located 25km from Swakopmund, 30km from port and 5km from power

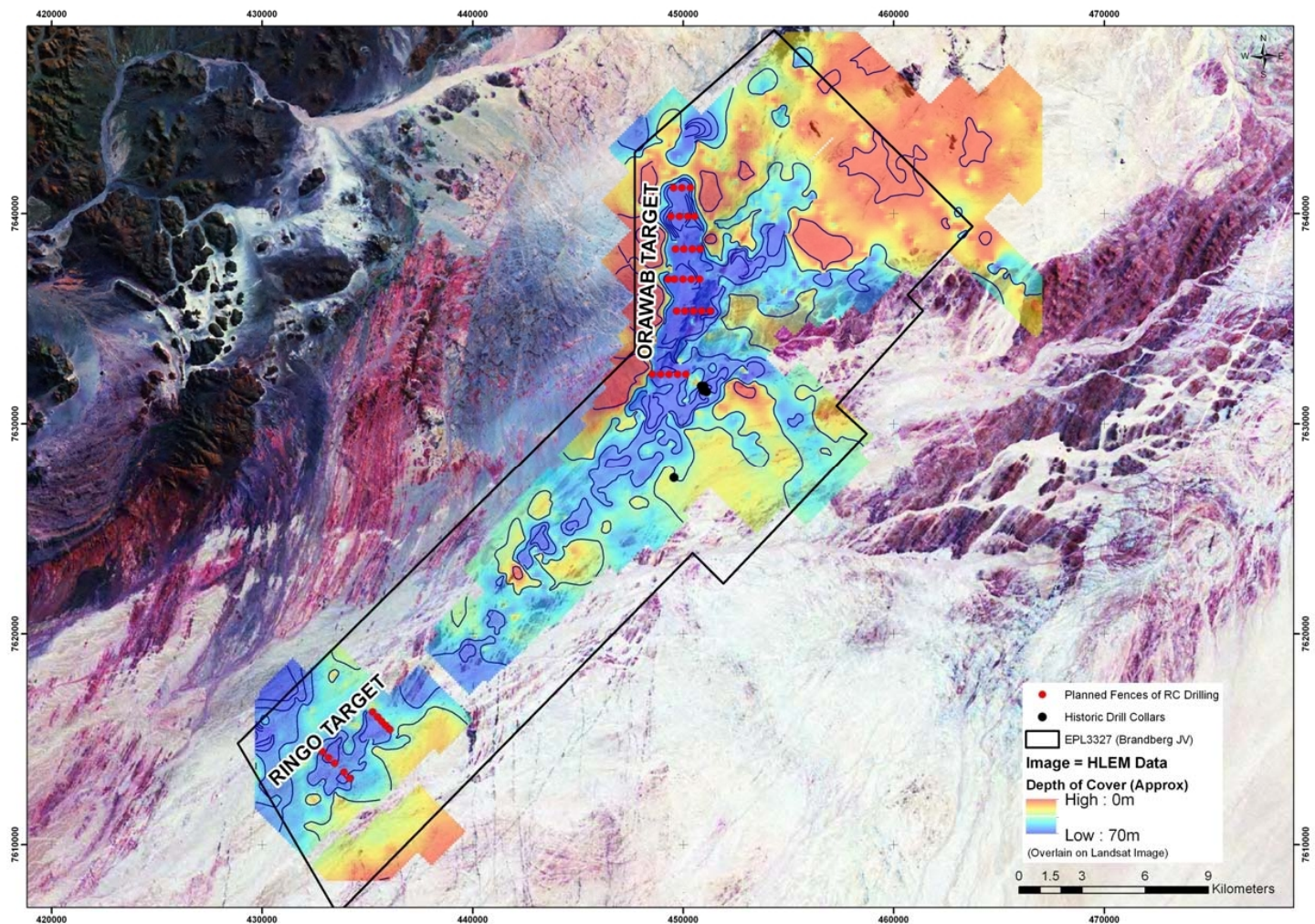
Namib Lead/Zinc Mine



Brandberg Energy Joint Venture

- Brandberg Energy joint venture (50:50) with Australian uranium company Extract Resources
- Nuclear fuel exploration in well known uranium district in Namibia – targeting secondary uranium deposits associated with palaeodrainages
- Current focus on EPL 3327 and EPL 3328 near old tin mining town of Uis in northwest Namibia
- Highly encouraging results from HLEM carried out in 2011:
 - Priority target, 'Orawab': possible palaeochannel at least 14km long, 100-1000m wide and 50m deep
 - Secondary target, 'Ringo': possible palaeochannel 7km long, 50-500m wide and 30m deep
- 1,100m RC programme planned to drill Orawab and Ringo targets to gain further insight into the resource potential of targets

Brandberg Energy Joint Venture



<p>Mark Hohnen Chairman</p>	<p>Mark has been involved in the mineral business since the late 1970s and is currently Executive Chairman of AIM listed Kalahari Minerals Plc. He has had extensive international business experience in a wide range of industries including mining and exploration, property, investment, software and agriculture. He has held a number of directorships in both public and private companies and was founding Chairman of Cape Mentelle, Cloudy Bay wines and Anglo Pacific Resources Plc.</p>
<p>David Steinepreis Managing Director</p>	<p>David is a Chartered Accountant and former partner of KPMG, where he specialised in strategic corporate advice and taxation for listed companies. David has a strong reputation in the junior mining sector of building a series of successful enterprises. He has been a resident of the UK since 2006 and is a former non-executive Director of Norseman Gold plc, listed on AIM and ASX. David has now committed to the role of Managing Director of North River Resources, managing the team and developing the business.</p>
<p>Martin French Non Executive Director</p>	<p>Martin started his career at Merrill Lynch and has 25 years experience in international capital markets and the junior resource sector. He was journalist at Euromoney magazine and then launch editor of Euroweek and later of Asiamoney magazine in Hong Kong. He became a partner of Credit Lyonnais Securities Asia (CLSA), running their operations in Thailand, Malaysia/Singapore, then Chinese Corporate Finance and launching CLSA's business in Latin America. Martin has built a career in start-up operations, finding deals and raising funds. He is director of Corporate Development.</p>
<p>Glyn Tonge Non Executive Director</p>	<p>Professor Tonge, who is currently on the Board of Kalahari Minerals Plc, has international business, finance and management experience across a broad range of industries. He is Pro Chancellor at Southampton Solent University. He is also a Fellow of the Royal Institution in London.</p>
<p>Luke Bryan CEO Windhoek/London</p>	<p>Luke holds a BE in Mining Engineering and a BA in economics, both from Auckland University. His experience encompasses construction, software, manufacturing and mining. He has been involved in the mining industry in Australia, Africa and Russia, holding senior operational and managerial positions, as well as a number of consulting roles. Luke is in charge of operations and development for North River.</p>
<p>Boyd Cuthbertson Chief Financial Officer</p>	<p>Boyd has been a member of the Institute of Chartered Accountants in England and Wales for 28 years. He spent 22 years in the Financial Services sector attaining senior management positions with responsibility for operational risk, corporate governance and audit. The remaining six years have been spent in a consultancy / interim capacity helping businesses improve their governance and operational procedures. He joined North River as CFO in late 2010.</p>
<p>Jon Andrew Exploration Manager</p>	<p>Jon Andrew holds a BSc Honours from the University of Kwazulu-Natal, South Africa. He has 20 years experience in exploration and mining geology, most of which has been obtained in the Sub-Saharan Africa region. Specialising in base and precious metals exploration, he has also been involved in iron ore, bauxite, industrial minerals and coal exploration and mining projects and has spent considerable time mentoring young exploration geoscientists and technicians. Prior to joining North River, Jon held positions with BHP World Exploration and Albidon Limited, as well as providing Consulting services to numerous ASX and AIM listed companies.</p>

- Solid portfolio of highly prospective assets – significant copper, uranium and base metals assets in Namibia
- Spread of risk – multi-commodity exposure in a stable mining country in addition to upside from JVs with Baobab Resources & Jacana Resources in Mozambique
- Joint venture agreement with Extract Resources to explore for nuclear fuels in globally significant uranium district in Namibia
- Active work programmes across portfolio bringing significant pipeline of news flow throughout 2012
- Strong and supportive shareholder base and encouraging institutional appetite

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