

North River Resources plc ('North River')
Appointment of Director

North River Resources is pleased to announce the appointment Ms Qi Yu as a Non-Executive Director with immediate effect. Qi (pronounced "Chi") is a director of Kalahari Minerals and the CEO of Extract Resources. Kalahari Minerals is the 38% shareholder of North River Resources. She is a Chinese Certified Public Accountant and worked at a senior level in the accounting industry in China for 15 years before relocating to the UK. Qi, who is based in London and speaks fluent English, joined Kalahari Minerals as COO in 2011, immediately following its acquisition.

Kalahari Minerals also holds a 43% interest in Extract Resources. Both Kalahari and Extract Resources were previously listed (on AIM and the ASX respectively) and taken private when acquired by Taurus Mineral Limited, which in turn is 50% owned by China Guangdong Nuclear Power Corporation (the largest nuclear power company in China) and 50% owned by the China-Africa Development Fund (China's largest private equity fund focusing on African investments). Extract Resources is focused on developing the Husab open pit uranium mine in Namibia, the world's third largest known primary uranium deposit.

North River is focused on the exploration and development of resources in Namibia and Mozambique. Its principal focus is currently the re-opening of the Namib Lead-Zinc mine in Namibia, which is located close to the Husab project.

Qi Yu said "I am very pleased to be joining the Board of North River. This represents a good opportunity for us to build a successful business as part of the Kalahari group. We hope 2013 will prove an exciting year for the company."

Martin French, Executive Director of North River said "We are delighted to welcome Qi to the board as part of our new programme to strengthen and build the company. We have already built up a good working relationship with Qi during 2012, and this appointment cements that relationship. Qi brings a number of skills to the Board and will also act an important bridge between the company and Kalahari's extensive network of contacts in China and Namibia. This brings the Board membership up to five and we anticipate one further appointment in the near future."

Qi Yu (aged 41)

Current Directorships

Kalahari Minerals plc
Extract Resources Limited

Past Directorships (past 5 years)

There is no further information to be disclosed in accordance with Schedule Two Part (g) of the AIM Rules for Companies.

****ENDS****

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